

MONDAY 13<sup>TH</sup> OCTOBER 2025

## GLOBAL FINANCIAL NEWS

### GLOBAL BANKS EYE PROFIT REBOUND

Major U.S. and European banks are set to post stronger quarterly results, driven by trading gains and a recovery in investment banking activity.



### TARIFF UNCERTAINTY PRESSURES GLOBAL FACTORIES

Manufacturing sectors across Asia, Europe, and the U.S. are feeling the heat from renewed U.S. tariff risks, hampering production confidence.



### ECONOMISTS WARN OF A "SUGAR RUSH" ECONOMY

Despite strong short-term growth, experts warn global markets may be masking deeper structural weaknesses under current momentum.

## TOP NEWS

### ▶ **BIS warns of economic fragmentation**

The Bank for International Settlements cautioned that global trade wars and policy shifts are testing economic stability and financial resilience.

### ▶ **US office late payments spike on New York City loan default, Fitch says**

Delinquencies on U.S. office loans spiked in September, driven largely by the default behind a major Manhattan office building, according to a new report published on Friday by ratings agency Fitch. The U.S. office delinquency rate spiked 42 basis points (bps) in September to 8.12% from 7.7% in August, according to Fitch's report.

# INDIAN FINANCIAL NEWS

## RBI OPENS DIGITAL RUPEE SANDBOX

The Reserve Bank of India rolled out a retail sandbox for fintech firms to test innovations using the central bank digital currency (CBDC), signaling progress in India's digital finance ecosystem.



## BHARTI TELECOM PLANS ₹15,000 CRORE BOND ISSUE

Bharti Telecom, the holding company of Airtel, is preparing its biggest bond sale to refinance debt and fund expansion plans. The company is looking to raise 150 billion rupees (\$1.7 billion) through the sale of bonds maturing in two years and in three years and two months.

## Economy remains strong, says Finance Minister

Nirmala Sitharaman reaffirmed India's resilience amid global uncertainties and pledged continued capital spending to sustain growth momentum.



## TOP NEWS

### ▶ UTI halts new investments in Silver ETF

UTI Asset Management temporarily paused fresh inflows into its Silver ETF due to physical silver shortages and high domestic premiums. Kotak may follow suit but expects normalcy soon.

### ▶ 1. GIFT City launches foreign currency settlement system

India introduced a new system at GIFT City to enable faster USD settlements, with Standard Chartered handling initial clearances — a step toward making India a global financial hub.

# INTERESTING NEWS

- **UPI DEBUTS IN QATAR, BOOSTS REMITTANCES FOR EXPATS**
- **BHARAT CONNECT GETS LINKED WITH FX-RETAIL PLATFORM; ENABLES CUSTOMERS TO BUY USD**
- **SC SEEKS FINANCE MINISTRY'S RESPONSE ON PETITION CHALLENGING CONSTITUTIONAL VALIDITY OF SECURITIES TRANSACTION TAX**
- **INDIAN STATES TO TAP INFRA TRUSTS TO REPLICATE NEW DELHI'S SUCCESS, SOURCES SAY**
- **CBIC ALLOWS 90% PROVISIONAL REFUND FOR IDS CLAIMS**
- **ROBUST CONSUMPTION BULWARK AGAINST EXTERNAL SHOCKS: FM SITHARAMAN**
- **INDIAN STATES TO RAISE RS 2.82 LAKH CRORE THROUGH DEBT IN CURRENT QUARTER, RBI SAYS**
- **RBI PROPOSES TO EASE EXTERNAL BORROWING RULES TO BOOST CREDIT FLOW**

## STOCK MARKET PLUS ON 10<sup>TH</sup> OCTOBER

INDIAN INIDICES	Price	CHANGE(%)
SENSEX	82500.82	0.40%
NIFTY 50	25285.35	0.41%
NIFTY BANK	56609.75	0.74%
S & P 500	6552.51	-2.71%

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