

WEEKLY NEWSLETTER

MONDAY

SEPTEMBER 22TH

2025

GLOBAL FINANCIAL NEWS



Trump's New Visa Plans **Hit Giants**

President Trump signed a proclamation on September 19, 2025, imposing a \$100,000 H-1B visa fee (up from ~\$995), threatening US giants like Amazon and Microsoft with foreign talent loss, project delays, and millions in sudden costs.

ADR of Infosys and Wipro

Infosys ADR is at \$16.97–\$17.57 and Wipro ADR at \$2.80–\$2.86 after Trump's \$100,000 H-1B fee kicked in on September 21, up from ~\$995, sharply raising offshore staffing costs.

TOP NEWS



Oklo Inc (OKLO) Stock Surges

Oklo (OKLO) jumped 28.8% to \$135.23 on September 19, driven by the US–UK nuclear deal and AI data-center partnerships, up 60% this month and 1,400% year-to-date.



US Equity Fund Outflows

Investors withdrew \$43.19 billion from US equity funds—the largest weekly outflow since December 2024. Meanwhile, bond funds recorded inflows for the 22nd consecutive week.

“There are no risk-free paths ... We have to keep our eye on inflation at the same time, we cannot ignore ... maximum employment.”

Jerome Powell, Federal Reserve Chair



Bitcoin Strength

Bitcoin traded at \$115,655.8 on September 20, 2025, marking an 83.7% year-over-year gain. Historical data suggest a 70% chance of annual gains following September 21, bolstered by institutional inflows and Fed rate cuts.

INDIAN FINANCIAL NEWS



Durga Puja Shapes GST Launch for **Maximum Festive Impact**

Union Finance Minister Nirmala Sitharaman said the revised GST rollout on September 22, 2025, was strongly influenced by Durga Puja in West Bengal, coinciding with Navratri's first day to boost festival demand and regional economy.

Handicraft GST Rate Cut

GST on West Bengal handicrafts and local products like leather, terracotta, Nakshi Kantha, Chhau masks, Darjeeling tea, and mangoes was cut from 12% to 5%, effective September 22, 2025, to boost artisans' income and local economy ahead of Durga Puja.



Rural GST Relief

GST 2.0 effective September 22: 75% of rural expenditure items at nil/5% rates (vs 66% urban). Significant improvement boosts rural consumption.



Forex Reserves

India's forex reserves hit record \$703 billion (+\$4.7B weekly), providing 11.5 months import cover. Positions India among top global reserve holders.

“

Business is not about products; it's about solving pain. Customers don't buy drills—they buy holes in the wall. They don't buy medicine—they buy relief from pain. The most successful businesses focus not on what they sell, but on what they solve.

”

Hirav Shah, Business Strategist

Stock Market Pulse on 19-September

INDEX	PRICE	% CHANGE
NIFTY 50	25,327.05 INR	-0.38%
BSE Sensex	82,626.23 INR	-0.47%
NIFTY BANK	55,458.85 INR	-0.48%
S&P 500	6,664.36 USD	+0.49%

Contact us : For any further information please reach out to us at upasona.samajpati_bm25@praxis.ac.in & amrita.sarkar_bm25@praxis.ac.in